



# A Portrait Of Leadership

## Independent College Fund of North Carolina

*A Division of North Carolina Independent Colleges & Universities*





*"Sometimes donors wonder how much impact their contributions toward scholarships make in the lives of students. These scholarships literally can make the difference between a student's ability to go to college or having to stay home."*

**Dr. A. Hope Williams**, President  
North Carolina Independent  
Colleges & Universities

*"The scholarships provided by ICFNC are truly critical to students in North Carolina. They reduce the financial burden that can hinder students from attending the college of their choice."*

**Ronald McNeill**, Director  
Independent College Fund of North Carolina  
North Carolina Independent  
Colleges & Universities



# Mission

The mission of the Independent College Fund of North Carolina is to raise scholarship and other funding through state and national philanthropic communities to support the 26 member colleges and universities and their students.

## Vision

The vision of the Independent College Fund of North Carolina is to provide member institutions with scholarship aid for students and other assistance to help meet the goals of North Carolina's independent colleges and universities.

## Leadership

Corporate representatives and member college and university presidents make up the board of directors for the Independent College Fund. The staff is headed by the president of North Carolina Independent Colleges & Universities and director of ICFNC who work with the board of directors to oversee the efforts of the annual campaign for scholarships.

## Membership

The 26 member institutions of ICFNC are degree granting, liberal arts institutions fully accredited by the Southern Association of Colleges and Schools.

## National Affiliation

The Independent College Fund of North Carolina is affiliated with the Foundation of Independent Higher Education, a national network of the 34 state and regional fundraising associations supporting independent colleges and universities across the United States. Founded in 1958, FIHE's purpose is to broaden national understanding of independent higher education and its contribution to the country.

## Tax Status

The Independent College Fund of North Carolina is a division of North Carolina Independent Colleges and Universities, an approved tax-exempt, nonprofit 501 (c)(3) North Carolina corporation. All donations to the Fund are fully tax-deductible according to the law.



*icfncc*

“The scholarship allows me to spend my energy concentrating on my studies, instead of worrying about paying my tuition. I believe that

**I do better in class and have felt more successful thus far in my college career.”**

Samantha Ruth Davis  
Wingate University



## Private Colleges, Public Mission

### Five Decades of Service

In 1953, business leaders in North Carolina demonstrated their understanding of the profound impact higher education has on the vitality of our communities and the economic health of our state when they formed the Independent College Fund of North Carolina to support the state's private colleges and universities.

The Independent College Fund has provided a targeted giving approach that allows contributors to make one annual gift which makes a significant positive impact on thousands of students across North Carolina as they prepare for careers in business, the professions, and public service.

Today, 100 percent of gifts made to the Fund's general scholarship fund or to its named scholarship program are awarded in the form of scholarship aid to students. In addition, gifts made in support of the Fund's programmatic initiatives related to college access, peer mentoring, undergraduate research, and energy efficiency on campuses also provide stipends for students participating in those programs.

### Business and Education In Partnership

So far, the Fund has collected and distributed more than \$59 million to colleges and universities. Individual member colleges and universities share equally in 60 percent of the funds that are distributed; the remaining 40 percent are distributed in proportion to the number of full time equivalent undergraduate students at each institution. Individual member institutions also may receive special designated contributions.

The gifts have helped North Carolina's independent colleges and universities offer a quality education that keeps more native talent in this state and draws a diverse pool of students from beyond North Carolina's boundaries.

### Opportunities for Giving

The Fund provides multiple giving options to accommodate donors' targeted areas of interest in independent higher education. All make a dramatic difference in the lives of students as they pursue their college education.

### Named Scholarship-Designated Gifts

In recent years, the Fund has offered donors the opportunity to sponsor named scholarships with their gifts, which benefit each of the Fund's member colleges and universities.

The popularity of the Fund's named scholarship program has increased as many donors choose to target specific programs, institutions, or traditionally under-represented student populations. For a gift of \$2,000 or more per student, donors may create a named scholarship at the institution of their choice, and may even help establish criteria used to select the scholarship recipient.

Each named scholarship not only creates a presence at the institution in the donor's name, but also provides much-needed scholarship aid to students with interests similar to those of the donor.

### **General Scholarship Support**

Many donors choose to support the Independent College Fund because they are able to make an impact in the lives of students attending all 26 member institutions with just one gift. This form of giving continues to provide the Fund's member institutions with resources that are essential to their ability to provide scholarship awards at the campus level.

### **Gifts In-Kind**

As the Fund's partnerships with its member colleges and universities continue to expand, the potential to support students attending the state's private colleges and universities is endless.

Sponsoring donor recognition events, programs or publications on the Fund's behalf, or sponsoring scholarship recognition events to honor students are just a few of the ways in-kind gifts can help the Fund further its mission.

"I am very grateful and appreciative for this scholarship, and I thank Dominion for granting me this opportunity.

**This scholarship has opened a lot of doors for me."**

Candice Lewis  
Chowan University





## A Powerful Economic Impact

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The colleges and universities graduating these students are independent, but they fill a very public mission for North Carolina.

North Carolina's independent campuses collectively provide an economic impact of more than \$7 billion a year to the state. The 83,000 students who attend these institutions come from all walks of life. Some are the first in their families to go to college. Many attend on scholarships that combine with loans and work-study to pay for their education.

In fact, on some campuses more than 90 percent of students receive financial aid.

**“The...scholarship has been a substantial contributor to reducing my tuition costs.”**

Worth Kimmel  
Warren Wilson College

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### **Making A Difference**

In addition to federal and state grants, North Carolina's independent colleges and universities rely on families, communities, and the leaders of state and national business and philanthropic organizations to provide the funding that allows students to attend the college of their choice. Each year, taxpayers save over \$200 million in public college and university operating costs with more than 37,000 state residents attending the state's private colleges and universities.

Our state's independent colleges and universities have taken steps to keep their tuitions as low as possible. As a result, the average tuition at North Carolina's private colleges and universities is below the national average. But, it is still out of reach for many students with modest family circumstances.

### **A Demonstrated Return On Investment**

The return on investment in the Independent College Fund is demonstrated in dollars, in prestige, and in a pool of talent that greatly enriches the prospects for our state's businesses and industries. In the communities where the graduates of these independent colleges and universities live, work and volunteer, gifts to the Fund are making a difference daily. The power of the

Fund emerges in our centers of research and finance, and in the future industries that these independent college graduates will create and support.

### **Funding the Future**

North Carolina's independent colleges and universities emphasize teaching. They provide an outstanding higher education with a focus on values and educating the whole person. The colleges and universities maintain a rigorous tradition of instruction in the liberal arts and sciences and are responsive to the ever-changing global environment and needs of students.

NCICU Member Institutions

36

Students

83,000

NC undergraduates enrolled

37,000

North Carolina's Bachelor's Degrees

1/3

North Carolina's Medical Degrees

1/2

North Carolina's Law Degrees

2/3

Economic Impact

\$7 Billion  
Annually

Students receiving Pell Grants

1/3

“This scholarship made it possible for me to be the first person in my family to attend and graduate from a four-year university.”

Nicole Barrios  
Wingate University



## Building A Brighter Future For North Carolina

### Student Enrichment Programs

Through student enrichment programs, the Independent College Fund is able to impact the lives of at-risk students and provide diverse learning opportunities to augment those at member colleges and universities. The Fund implements programs such as the Student Peer Mentoring Program, Undergraduate Research Program and Energy Efficiency Program. The Fund member institutions are very grateful for donor support to ensure these enrichment programs continue on their respective campuses.

### Student Peer Mentoring Program

The Student Peer Mentoring Program enhances persistence and graduation rates and improves support systems for new American, low-income, first generation or minority students at member institutions by matching them with successful students to serve as mentors. Stipends are provided to fund student mentor coordinator positions on each participating campus.

### Undergraduate Research Program

The Undergraduate Research Program is implemented in response to presidents' and chief academic officers' requests for increased undergraduate research opportunities for students. It also supports the students' participation in the "State of North Carolina Undergraduate Research and Creativity Symposium," which is an annual event North Carolina Independent Colleges and Universities co-sponsor with the University of North Carolina. Students who received stipends must perform research

in a STEM (science, technology, engineering or mathematics) field of study.

### Energy Efficiency Program

NCICU established a program that would allow facilities managers at NCICU's 36 member institutions to benchmark energy usage and costs on each campus. The long-term goal of the program is to provide information that would allow chief financial officers and facilities managers to make better energy-related decisions, reduce the energy usage on campuses and track the impact over time. To assist each campus in compiling information for the database, a \$3,200 stipend is awarded to one student on each of the participating campuses. The students are responsible for collecting, inputting and maintaining current energy usage and cost data for each campus in the database under the supervision of the CFO and/or facilities manager.

### College Access Network

NCICU established a College Access Network among the state's independent colleges and universities. The initiative provides support for outreach program staff to increase collaboration among programs and campuses and provides professional development and training opportunities to college admissions and financial aid personnel in the area of pre-college programs.

The network also assists pre-college outreach programs to improve evaluation and to establish college

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application and enrollment goals for participants similar to those the US Department of Education has for TRIO and GEAR UP programs. The project also provides stipends for students to work with program coordinators on each institution's action plan to chart college access best practices on their respective campus.

### **Affording a Brighter Future**

The independent colleges and universities in North Carolina have served as symbols of educational excellence for more than 150 years. They continue to achieve success in higher education and have shown extraordinary staying power because they make contributions generally unobtainable elsewhere.

The greatest challenge facing college students

today is determining how they will afford their college education. The Independent College Fund is dedicated to continuing its mission to help remove financial barriers for students attending its member colleges and universities, and we applaud the rich history of leadership by our donors toward that goal.

Without financial support, students like Nicole Barrios, Samantha Davis, Randal Eldridge, Worth Kimmel, and Candice Lewis say they would not have the opportunities they have today. If you believe in them and hundreds of other students who benefit from the Independent College Fund, show your commitment with your philanthropic generosity. Help the students of North Carolina's independent colleges and universities secure their dreams of a higher education.

“You have given me more than just  
an education in Biology and Business;

**you have enabled me  
four years of independence  
and growth.”**

Randall Eldridge  
Queens University of Charlotte



# Member Colleges and Universities

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**BARTON COLLEGE**

Wilson, Est. 1902  
Coed 4-year college

**BELMONT ABBEY COLLEGE**

Belmont, Est. 1876  
Coed 4-year college

**BREVARD COLLEGE**

Brevard, Est. 1853  
Coed 4-year college

**CAMPBELL UNIVERSITY**

Buies Creek, Est. 1887  
Coed comprehensive university

**CATAWBA COLLEGE**

Salisbury, Est. 1851  
Coed 4-year college

**CHOWAN UNIVERSITY**

Murfreesboro, Est. 1848  
Coed 4-year university

**GARDNER-WEBB  
UNIVERSITY**

Boiling Springs, Est. 1905  
Coed 4-year university

**GREENSBORO COLLEGE**

Greensboro, Est. 1838  
Coed 4-year college

**GUILFORD COLLEGE**

Greensboro, Est. 1837  
Coed 4-year college

**HIGH POINT UNIVERSITY**

High Point, Est. 1924  
Coed 4-year university

**LEES-MCRAE COLLEGE**

Banner Elk, Est. 1900  
Coed 4-year college

**LENOIR-RHYNE UNIVERSITY**

Hickory, Est. 1891  
Coed 4-year university

**LOUISBURG COLLEGE**

Louisburg, Est. 1907  
Coed junior college

**MARS HILL COLLEGE**

Mars Hill, Est. 1856  
Coed 4-year college

**MEREDITH COLLEGE**

Raleigh, Est. 1891  
Women's 4-year college

**METHODIST UNIVERSITY**

Fayetteville, Est. 1956  
Coed 4-year university

**MONTREAT COLLEGE**

Montreat, Est. 1916  
Coed 4-year college

**MOUNT OLIVE COLLEGE**

Mount Olive, Est. 1951  
Coed 4-year college

**NC WESLEYAN COLLEGE**

Rocky Mount, Est. 1956  
Coed 4-year college

**PEACE COLLEGE**

Raleigh, Est. 1857  
Women's 4-year college

**PFEIFFER UNIVERSITY**

Misenheimer, Est. 1885  
Coed 4-year university

**QUEENS UNIVERSITY  
OF CHARLOTTE**

Charlotte, Est. 1857  
Coed 4-year college

**ST. ANDREWS  
PRESBYTERIAN COLLEGE**

Laurinburg, Est. 1896  
Coed 4-year college

**SALEM COLLEGE**

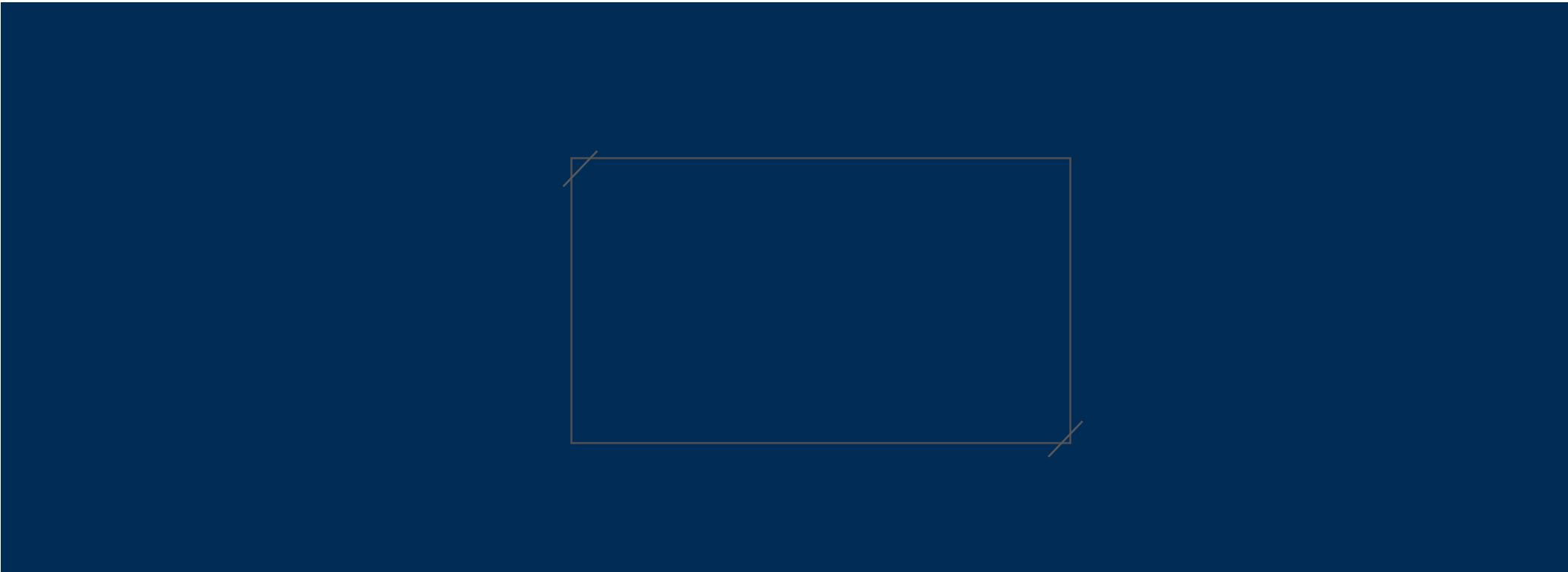
Winston-Salem, Est. 1772  
Women's 4-year college

**WARREN WILSON COLLEGE**

Asheville, Est. 1894  
Coed 4-year college

**WINGATE UNIVERSITY**

Wingate, Est. 1896  
Coed 4-year university



Barton College

Mars Hill College

Belmont Abbey College

Meredith College

Brevard College

Methodist University

Campbell University

Montreat College

Catawba College

Mount Olive College

Chowan University

N.C. Wesleyan College

Gardner-Webb University

Peace College

Greensboro College

Pfeiffer University

Guilford College

Queens University of Charlotte

High Point University

St. Andrews Presbyterian College

Lees-McRae College

Salem College

Lenoir-Rhyne University

Warren Wilson College

Louisburg College

Wingate University

*ICFNC*  
Independent College Fund of North Carolina

To make a contribution to the Independent College Fund of North Carolina  
and support students across the state, please send your gift to the address below.

Independent College Fund of North Carolina  
530 N Blount Street Raleigh, NC 27605

(919) 832-5817 voice (919) 833-0794 fax  
<http://www.ncicu.org/ICFNC.html>

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